

Ashbrook Hoa					
2023	Budget Template	2022	2022	2022	2023
		Approved Budget	Year to Date	Projected Year End	APPROVED Budget
	INCOME				
					3% INCREASE
30107	Townhomes Assessment Income	\$ 220,080	\$ 146,721	\$ 220,080	\$ 227,940
30107	Single Family Assessment Income	\$ 294,000	\$ 220,500	\$ 294,000	\$ 304,500
30171	Late Fees	4,000	\$ 2,900	\$ 4,000	\$ 4,000
30207	Mowing Income	23,886	\$ 12,478	\$ 23,886	\$ 24,000
30240	Rental Income	500	\$ 3,825	\$ 5,000	\$ 500
30270	Interest Income	1,500	\$ 44	\$ 300	\$ 1,500
	Legal Fee Income	-	\$ -	\$ -	\$5,000
	Total Income	\$ 543,966	\$ 386,468	\$ 547,266	\$ 567,440
	EXPENSES				
	Administrative				
50400	Bad Debt	\$ 1,000	\$ 188	\$ 500	\$ 1,000
51000	Telephone & Related	\$ 2,000	\$ 2,572	\$ 3,000	\$ 3,000
51060	Licenses & Permits	\$ 140	\$ -	\$ 140	\$ 140
51090	Legal Fees	\$ 10,000	\$ 22,848	\$ 30,000	\$ 20,000
51110	Auditing, Taxes & Accounting	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,800
51120	Management Fee Contract	\$ 30,920	\$ 20,613	\$ 30,920	\$ 32,466
51125	Management Reimbursements	\$ 17,638	\$ 12,289	\$ 15,000	\$ 17,638
51200	Bank Charges	\$ 175	\$ -	\$ 50	\$ 175
51250	Entertainment & Social	\$ 2,000	\$ -	\$ -	\$ 3,000
51500	Miscellaneous Expense	\$ 1,000	\$ 1,081	\$ 2,000	\$ 2,000
51558	Commercial Assessment	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
	Total Administrative	\$ 78,473	\$ 63,191	\$ 89,210	\$ 87,219
	Maintenance				
60700	Trash Removal - Single Family	\$ 50,140	\$ 41,140	\$ 60,000	\$ 62,748
60701	Trash Removal - Townhouse	\$ 29,065	\$ 23,558	\$ 29,065	\$ 36,515
61050	Cleaning Contract	\$ 4,200	\$ 3,448	\$ 4,200	\$ 4,200
61140	Pool Supplies	\$ 3,000	\$ 1,568	\$ 1,568	\$ 3,000
61150	Pool Contract	\$ 58,500	\$ 67,225	\$ 67,225	\$ 74,900
61151	Pool Supplies/Maintenance	\$ 500	\$ 3,866	\$ 3,866	\$ 3,000
61180	Grounds Contract	\$ 70,340	\$ 48,262	\$ 70,340	\$ 70,340
61200	Property Repairs	\$ 6,000	\$ 12,130	\$ 12,130	\$ 13,660
61216	Clubhouse Maintenance	\$ 200	\$ 727	\$ 727	\$ 200
61220	Security Contract	\$ 1,200	\$ 1,112	\$ 1,200	\$ 1,341
61240	Extermination	\$ 145	\$ 96	\$ 145	\$ 145
61560	Landscape Improvements	\$ 9,567	\$ 13,500	\$ 13,500	\$ 17,500
61581	Snow Removal Contract	\$ 7,000	\$ 2,188	\$ 7,000	\$ 7,000
61753	Landscape Watering Services	\$ 2,000	\$ 243	\$ 1,336	\$ 2,000
62002	Townhouse Landscape	\$ 23,886	\$ 13,971	\$ 23,886	\$ 24,000
	Total Maintenance	\$ 265,743	\$ 233,034	\$ 296,188	\$ 320,549
	Utilities & Other				
71010	Water & Sewer	\$ 15,000	\$ 11,952	\$ 15,000	\$ 15,000
71030	Electricity	\$ 15,000	\$ 8,099	\$ 10,000	\$ 10,000
71050	Insurance Coverage	\$ 10,000	\$ 4,800	\$ 10,000	\$ 7,000
81020	Interest Expense	\$ 25,000	\$ 14,199	\$ 25,000	\$ 16,000
	Total Utilities And Other	\$ 65,000	\$ 39,050	\$ 60,000	\$ 48,000
	Total Expenses	\$ 409,216	\$ 335,275	\$ 445,398	\$ 455,768
	Reserves				
90000	Transfer To Reserves	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,036
90089	Transfer Principal To Capital Improvement	\$ 65,000	65,000	65,000	\$ 46,636
90005	Transfer Reserve Interest	\$ -	-	-	-
	Total Reserves	\$ 130,000	\$ 65,000	\$ 65,000	\$ 111,672
	Total Expenses & Reserves	\$ 539,216	\$ 400,275	\$ 510,398	\$ 567,440
	Total Income	\$ 543,966	\$ 386,468	\$ 547,266	\$ 567,440
	Surplus / (Deficit)	4,750	(13,807)	36,868	-